**Change in Annual Subscriptions**

Explanation and Reasoning

It has been some years since the Club’s annual subscriptions have been increased and after much discussion the Committee feel that the annual subscription should be increased from January 2022.

The present subscriptions are £30 for single membership and £35 for family membership and it is proposed to increase these to £32 and £37 respectively with an extra fee for those not paying by the last day of January and for new members.

The reasons the Committee feel this increase is necessary is that the cost of running the Club has been rising slowly and it is anticipated that the charge made by Castle Cove Sailing Club for our weekly use of their Clubhouse will rise next year. The Club has also been making donations to speakers most of whom willingly give their talks without charge but request a small donation for their nominated charity. Other annual expenses include the Cruiser magazine, the cost of which is partly offset by advertising, web services, insurance, the Christmas party and in normal times the buffet after the AGM.

I feel that the Club gives good value for the annual subscription and I hope you will accept this proposal.

Sara Lloyd

President

**Proposal by the Committee**

That the annual subscription be increased from January 2022 as follows:

Family Members £37 increasing to £40 for those paying after 31January and for new members

Single Members £32 increasing to £35 for those paying after 31 January and for new members

This change to take effect from 2022 Renewal